

August 7, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: **500355** National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: **RALLIS**

Dear Sir/Madam,

Sub: <u>Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

With reference to the captioned subject, this is to inform you that the Company has received on August 6, 2024, an Order dated July 22, 2024, from the Additional Commissioner of Customs, Nhava Sheva, against Company's written submission vide letter dated July 13, 2023. The said order has been issued denying the Merchandise Exports from India Scheme (MEIS) refund claim of Rs. 29,21,540/- due to classification of goods and imposing penalties aggregating to Rs. 15,00,000/- and a redemption fine of Rs. 25,00,000/-.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this order before the Commissioner of Customs (Appeals) and reasonably expects a favorable order from the appellant authority. The Company does not foresee any material impact on its financial, or operational or other activities.

The information as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below. Further, there is no change in the overall quantum of claims mentioned in our letter dated June 26, 2024, due to figures being rounded off to the nearest crores.

This is also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

Yours faithfully, For Rallis India Limited

Srikant Nair Company Secretary & Compliance Officer



Annexure

Details pursuant to Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Name of the authority(s)	Additional Commissioner of Customs, NS-II, Jawaharlal Nehru Custom House, Nhava Sheva
2.	Nature and details of the action(s) taken initiated, or order(s) passed	The Company received an order denying the MEIS refund claim of Rs. 29,21,540/- due to classification of goods and imposing penalties aggregating to Rs. 15,00,000/- and a redemption fine of Rs. 25,00,000/
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	August 6, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Denial of the MEIS refund claim due to classification of goods
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact, if any, will be to the extent of and as disclosed in Point 2. There will be no impact on the operations or other activities of the Company.